

# FEDERAL RESERVE BANK OF NEW YORK

[ Circular No. 1078  
January 8, 1932 ]

## Appointment of Directors

*To all Member Banks in the Second Federal Reserve District:*

In our Circular No. 1071, dated November 16, 1931, we announced the results of the election of Class A and B directors of this bank by member banks. Since the date of that circular the Federal Reserve Board has reappointed J. HERBERT CASE as a Class C director of this bank for a term of three years from January 1, 1932, and has redesignated him as Chairman of the Board of Directors and as Federal Reserve Agent for the year 1932, and has reappointed OWEN D. YOUNG as Deputy Chairman of the Board of Directors for the year 1932.

The Federal Reserve Board has reappointed GEORGE G. KLEINDINST, President, Liberty Bank of Buffalo, Buffalo, N. Y., as a director of our Buffalo Branch for a term of three years from January 1, 1932.

The board of directors of this bank has appointed RAYMOND N. BALL, President, Lincoln-Alliance Bank and Trust Company, Rochester N. Y., as a director of our Buffalo Branch for a term of three years from January 1, 1932, to succeed JOHN T. SYMES, President, Niagara County National Bank and Trust Company, Lockport, N. Y., whose term as a director of our Buffalo Branch expired on December 31, 1931.

The board of directors of this bank has also reappointed ROBERT M. O'HARA as Managing Director of our Buffalo Branch for the year 1932.

With these changes the directorates of this bank and our Buffalo Branch are constituted as follows:

### DIRECTORS OF FEDERAL RESERVE BANK OF NEW YORK

<i>Class</i> <i>Group</i>		<i>Term</i> <i>Expires</i> <i>Dec. 31</i>	<i>Class</i> <i>Group</i>		<i>Term</i> <i>Expires</i> <i>Dec. 31</i>
A 1	ALBERT H. WIGGIN, New York City Chairman, Governing Board, The Chase National Bank of the City of New York	1934	B 2	THEODORE F. WHITMARSH, New York City Chairman, Francis H. Leggett & Company	1932
A 2	THOMAS W. STEPHENS, Montclair, N. J. President, Bank of Montclair	1932	B 3	SAMUEL W. REYBURN, New York City President, Associated Dry Goods Corpora- tion of New York	1933
A 3	DAVID C. WARNER, Endicott, N. Y. President, Endicott Trust Company, Endi- cott, N. Y.	1933	C	J. HERBERT CASE, New York City <i>Chairman</i>	1934
B 1	WILLIAM H. WOODIN, New York City President, American Car & Foundry Com- pany	1934	O	OWEN D. YOUNG, New York City <i>Deputy Chairman</i> Chairman, General Electric Company	1932
			C	CLARENCE M. WOOLLEY, Greenwich, Conn. Chairman, American Radiator and Stand- ard Sanitary Corporation	1933

### DIRECTORS OF BUFFALO BRANCH OF FEDERAL RESERVE BANK OF NEW YORK

	<i>Term Expires</i> <i>Dec. 31</i>		<i>Term Expires</i> <i>Dec. 31</i>
FREDERICK B. COOLEY, President, New York Car Wheel Co., Buffalo	1932	EDWARD G. MINER, President, Pfaunder Company, Rochester, N. Y.	1933
LEWIS G. HARRIMAN, President, M & T Trust Company, Buffalo	1932	GEORGE G. KLEINDINST, President, Liberty Bank of Buffalo	1934
GEORGE F. RAND, President, Marine Trust Company, Buffalo	1933	RAYMOND N. BALL, President, Lincoln-Alliance Bank and Trust Company, Rochester, N. Y.	1934

ROBERT M. O'HARA, *Managing Director*

GEORGE L. HARRISON,  
*Governor.*

(M)

FEDERAL RESERVE BANK  
OF NEW YORK

January 16, 1932.

NEW COUNTERFEITS

To each Bank and Trust Company in the Second  
Federal Reserve District and others concerned:

The Treasury Department in its circular letter No. 656, dated January 14,  
1932, describes two new counterfeits as follows:

\$1 SILVER CERTIFICATE

1928 Series; check letter "B"; face plate number indistinct,  
probably 9; back plate number missing; W. O. Woods, Treasurer of  
the United States; A. W. Mellon, Secretary of the Treasury; portrait  
of Washington.

This note is printed on one sheet of paper from crudely etched  
photo-mechanical plates of poor workmanship. The paper appears to  
have been soaked in chemical solution to give the note an aged effect.  
Although resembling a printed coupon, this note should not deceive wary  
handlers of currency. Specimen at hand bears serial number Q27923857A.

\$20 GOLD CERTIFICATE

1928 Series; check letter "K"; face plate number indistinct,  
probably 107; back plate number also indistinct, resembling 133;  
W. O. Woods, Treasurer of the United States; A. W. Mellon, Secretary  
of the Treasury; portrait of Jackson.

Printed on one sheet of bond paper from photo-mechanical plates,  
this counterfeit is calculated to deceive those persons who neglect to  
examine their money carefully. The seal and numbering are executed with  
smearly effect in bright orange, while the portrait and border lathework  
are printed heavily, destroying many of the fine lines which faulty etch-  
ing failed to preserve. The back is executed in pale green. Specimen  
at hand bears serial number A37372451A. Care should be exercised in  
handling notes of this variety and denomination.

The Treasury Department, Secret Service Division, requests that banks and  
others to whom counterfeit Government obligations may be presented endeavor when  
practicable to obtain information regarding their source and history. Any informa-  
tion of this kind should be forwarded to the Treasury Department, Secret Service  
Division, Customs House, New York, N. Y.

George L. Harrison,  
Governor.